Agreed Minutes

- 1. Delegations representing the Government of the Republic of Korea and the Governments of the Kingdoms of Denmark, Norway and Sweden ("Scandinavia") met in Seoul from 2 to 3 September 2014 to discuss matters relating to the Air Services Agreement(s) (hereinafter referred to as "the Agreement(s)") initialed between the Republic of Korea and Scandinavia on 6 September 1995 and the air services arrangements set out in the Agreed Minutes signed on 6 September 1995, 8 July 2000 and 3 April 2002.
- 2. The Korean delegation was led by Dr. Jin Cheol LEE, Director of International Air Transport Division, Ministry of Land, Infrastructure and Transport, and the Scandinavian delegation was led by Mr. Niels REMMER, Director of Danish Transport Authority. The list of the two delegations is attached as Attachment A.
- 3. As a result of constructive discussions that took place in an amicable atmosphere, the following understandings were reached:

Capacity Entitlements

- 4. Both delegations agreed that the designated airlines of each Contracting Party shall be entitled to operate seven (7) frequencies with 3rd and 4th freedom traffic rights for passenger services with any type of aircraft and without any condition on the routes specified in the Route Schedule annexed to the Agreement(s).
- 5. The above paragraph 4 will supersede paragraph 3.1.1 on Capacity Entitlements for Passenger Services in the Agreed Minutes signed on 8 July 2000.

Amendments to the Agreement(s)

- 6. Both Delegations agreed to amend the Agreement(s) as follows:
 - (a) The following Articles of Attachment B will replace existing Articles in the Agreement(s) between the Republic of Korea and the Kingdoms of Denmark and Sweden:
 - (i) Article 1(Definitions)
 - (ii) Article 3(Designation of Airlines)
 - (iii) Article 4(Revocation and Suspension of Rights)
 - (iv) Article 9(Capacity Provisions)
 - (v) Article 13(Utilization of Airports and Facilities)
 - (vi) Article 16(Settlement of Disputes)
 - (vii) Article 17A(Aviation Safety)
 - (b) The following Articles of Attachment C will replace existing Articles in the Agreement(s) between the Republic of Korea and the Kingdom of Norway:
 - (i) Article 1(Definitions)
 - (ii) Article 9(Capacity Provisions)
 - (iii) Article 13(Utilization of Airports and Facilities)

M

8/

- (iv) Article 16(Settlement of Disputes)
- (v) Article 17A(Aviation Safety)

Other Matters

- 7. Both delegations shared their views on an urgent need for air services liberalization between Korea and EU. The Korean side expressed its wish to begin discussions on the Korea-EU air services liberalization as early as possible. The Scandinavian side stated that it would officially convey this message to the European Commission. The Scandinavian side invited the Korean side to sign the Horizontal Agreement initialled on 12 November 2008, however it gave positive remarks on Korea's recent effort in accepting the EU Clause on a bilateral basis.
- 8. The Scandinavian side proposed a capacity regime primarily without restrictions and expressed its aspirations to extend the designation to the EEA.
- 9. The Scandinavian side proposed to hold the next round of air talks between the two sides to continue, inter alia, the discussions on designation and capacity. It went on to say that, should the new capacity entitlements prove insufficient, it would like each side to consider positively a request for an increase of the number of frequencies. The Korean side suggested holding the next round of negotiations looking at the market situations.
- 10. Both delegations further agreed to recommend to their respective governments to take the necessary procedures for the signing and enforcement of the revised initialed ASAs as soon as possible.
- 11. Considering that the entry into force of the amendments in para 4, 5 and 6 may require some time, the delegations agreed to apply these provisions, on a provisional and administrative basis, to the extent possible under the respective national laws, pending their entry into force. These paragraphs will enter into force when the Contracting Parties have notified each other that all internal procedures, where necessary, have been fulfilled.

Done in Seoul, Republic of Korea on 3 September 2014.

For the Delegation of the Scandinavian Countries (Denmark, Norway, and Sweden)

Wieh (Mun med

For the Delegation of the Republic of Korea

Niels REMMER

Jin Cheol LEE